



NEVGOLD RESOURCE CORP.

“Building New Value With our U.S. Based Silver Assets”

Spring 2011

CORPORATE FACT SHEET

Nevgold Resource Corp. is focused on the **exploration** and **discovery** of high quality silver-gold, silver-copper, and gold metals resources with near to intermediate term production potential in the western U.S.

2011 Mandate

Capitalize on the current 30-year high in silver prices and ongoing bull market in gold by leveraging the value of our drill ready properties.

Share Capital

TSX -Venture: NDG

Issued & Outstanding: 14,118,000

Warrants: 1,065,000

Options: 810,000

Fully Diluted: 15,993,000

52 wk H/L: 0.20/0.405

Nevgold has a quality portfolio of gold, silver, and copper-silver projects in select historic mining districts of the western United States, with an emphasis on mining-friendly states such as Nevada and Idaho. The Nevada properties target high-grade, bonanza gold-silver veins in the highly productive north-central part of the state. The Idaho property is on the eastern end of the world-class Coeur d'Alene Mining District, a plus billion ounce silver producer, where Nevgold is exploring for bulk tonnage, bedded copper-silver deposits. Non-core assets, such as the McBride gold property in Manitoba, have been farmed-out to allow the Company to focus on rapidly building value during the prevailing bull market in precious metals and copper.

Our Team

We are dedicated to growth and sustainability based upon a foundation of proven exploration and business success. The NDG team was instrumental in high-grade gold-silver discoveries in the 1990's at Ivanhoe (Hollister) and Rossi (Storm) on the northern Carlin Trend. Management also has a discovery track record in the bedded copper-silver deposits of northern Idaho and Montana. On the business side, NDG management has broad exposure to public company management and the creation of shareholder value, including a recently successful junior explorer that went from creation to buy-out in just over two years.

Management & Directors

Nate Tewalt - CEO & Director

Donn Burchill - Director

Tom Chadwick - President & Director

David Miles - CFO

Robert Perry - Director

Kim Casswell - Corporate Secretary

Company Highlights

- Consolidation of the historic Cornucopia high-grade silver mining district in north-central Nevada. Nevgold's evaluation of this property is at an early stage, but review of historic drill data and underground mining records highlights excellent discovery potential for high-grade silver-gold veins within a broad corridor of lower grade, surface exposed oxide mineralization.
- Discovery of a gold (silver) mineralized system at the Cordero property, which is comprised of widespread, shallow low grade mineralization and deeper high-grade veins. The identification of a new precious metals system in northern Nevada, in what has been an historic world-class mercury mining district, was a major step in proving our exploration model. Further testing of this model will be focused on the bonanza gold potential.
- At Copper King, we have 100% ownership of a strategically located land position at the eastern end of the Coeur d' Alene Mining District, the most productive silver producing region in the world. Nevgold has identified the ideal drill ready geologic environment for bedded silver-copper mineralization near the center of our claim block. Nearby bedded and vein mineralization on our the property confirms this potential.



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TSX - Venture: **NDG**



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PROJECT PORTFOLIO



Cornucopia (Nevada, U.S.)

The Cornucopia property, located 18 miles northwest of the Jerritt Canyon Gold Mining Complex, is a historic high-grade silver mining district with locally significant gold mineralization. Nevgold's property position was expanded in 2010 and now includes, one patented and 48 unpatented load claims (where much of the known silver mineralization has been identified). Reported total production dating back to 1873, was 862,000 ounces of silver and 14,800 ounces of gold from ores averaging 34 oz/ton silver and 0.57 oz/ton gold (Buchanan, 1981; Smith, 1976; Couch and Carpenter, 1943). Nevgold management is particularly excited about those areas where historic drilling has identified high-grade silver values that start at surface. The style of mineralization is similar to other high grade precious metal vein systems in the area, such as Midas, Hollister and Tuscarora to the south. Nevgold anticipates initial drilling during the summer of 2011.

Cordero (Nevada, U.S.)

The Company is currently evaluating our Cordero gold property, a volcanic-hosted high-grade vein target located near McDermitt, in north-central Nevada. The property lies on a northwestern projection of Nevada's Carlin Trend, and is covered by 119 claims located at the site of what was once the largest mercury producer in the western hemisphere. Anomalous gold and silver mineralization, as well as the widespread occurrence of precious metal pathfinder elements in the district strongly suggests the potential for deeper high-grade gold-silver vein deposits similar to those discovered by NDG management at Ivanhoe (Hollister) in 1997. The Company's 2008-2009 reverse circulation and core drilling programs have proven that surficial deposits of mercury and antimony are underlain by widespread, highly anomalous near surface, gold-silver mineralization. One of the core holes (MC-2) intercepted 5.4 feet of 0.150 oz/ton gold, providing initial confirmation of the high-grade vein model. Nevgold management plans to continue our evaluation of the high-grade vein potential at Cordero in the second half of 2011.

Copper King (Idaho, U.S.)

The Copper King property consists of 50 unpatented lode claims in Shoshone County, Idaho, and is situated near the eastern end of the world-class Coeur d' Alene Silver Mining District, at the south end of the Revett Silver-Copper Belt. At nearly 1.2 billion pounds of historic silver production, the Coeur d' Alene District is the largest documented silver producing region in the world. In addition, the known and previously mined bedded silver-copper resources in the adjacent Revett Belt, amount to well over 500 million ounces of silver and 4 billion pounds of copper. Nevgold's Copper King property is surrounded by a large patented claim block primarily controlled by silver producer Hecla Mining. This Hecla land position includes their Lucky Friday-Gold Hunter underground mining complex with past production of over 140 million ounces of silver. At Copper King, significant bedded silver-copper mineralization has been mapped and sampled near the eastern boundary of the claim block. This mineralization was drill tested at the southeastern corner of the claims by US Borax during 1981-1982, and both holes suggest the bedded style of mineralization continues onto the Nevgold claim block. Our current exploration model projects increased potential for economic bedded and vein mineralization near the middle of the claims, where the right combination of folding and faulting is expected to create the most favorable conditions for this deposit type. Nevgold is planning a shallow core drilling program to test both the bedded copper-silver and vein silver target types, as well as considering deeper drilling to evaluate the larger tonnage copper-silver targets in the Revett quartzites.

McBride (Manitoba, Canada)

McBride is a 898 hectare property located 15 kilometers southwest of Lynn Lake, Manitoba. Gold mineralization is hosted in sulfide-rich metasediments and associated diorite dikes and sills that occur under shallow post-mineral cover. Locally, drill intercepts of 2.43 g/t gold over 9.14 meters in the hanging wall target zone, and 3.18 g/t gold over 10.67 meters in the footwall, provide interesting targets for follow-up exploration. Nevgold completed an Option Agreement on the McBride property with Sypher Resources Limited in September, 2010.